

CTSS 4N Prelim 2022
Paper 1 Suggested Mark Scheme

Question 1

(a)

Cash at Bank					
Date	Particulars	Dr (\$)	Cr (\$)	Bal (\$)	
2022					
May-31	Bal b/d			4135	DR
	Salaries expense		2000		
	Interest expense		70		
	Trade receivable – Premium Outlet	1580			
Jun-01	Bal b/d			3645	DR

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5

(b)

Bank reconciliation statement as at 31 May 2022	\$	
Credit balance as per bank statement	8 655	
Add Deposits in transit		
Healthy feet	590	
Less Cheques not yet presented		
Socks and Socks	(5 600)	
Adjusted balance as per cash at bank account	3 645	

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3

(c)

It serves to

- Safeguard assets of the business
- Ensure business transactions are recorded objectively and on a timely basis
- Ensure that the business complies with law and regulation

Any 1 of the above

1

Total 9