1 Find the exact equation of the tangent to the curve

$$\ln y = (11 - 5x)^2$$

at the point where x = 2.

## Solutions

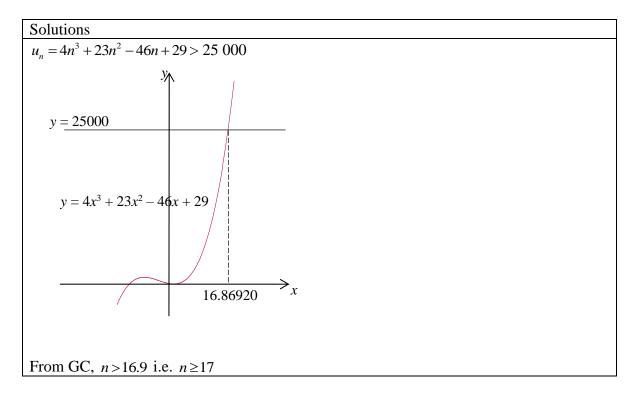
 $\ln y = (11 - 5x)^{2}$ Differentiating with respect to x:  $\frac{1}{y} \frac{dy}{dx} = 2(11 - 5x)(-5) = -10(11 - 5x)$ At x = 2, y = e,  $\frac{dy}{dx} = -10e$ Equation of the tangent at x = 2 y - e = -10e(x - 2)y = -10ex + 21e

- 2 The first four terms of a sequence are given by  $u_1 = 10$ ,  $u_2 = 61$ ,  $u_3 = 206$  and  $u_4 = 469$ . It is given that  $u_n$  is a cubic polynomial.
  - (a) Find  $u_n$  in terms of n.

[3]

Solutions Since  $u_n$  is a cubic polynomial,  $u_n = an^3 + bn^2 + cn + d$  for some  $a, b, c, d \in \mathbb{R}$ .  $u_1 = a + b + c + d = 10 - ---(1)$   $u_2 = 8a + 4b + 2c + d = 61 - ---(2)$   $u_3 = 27a + 9b + 3c + d = 206 - ---(3)$   $u_4 = 64a + 16b + 4c + d = 469 - ---(4)$ Using GC to solve (1), (2), (3) and (4), a = 4, b = 23, c = -46, d = 29 $\therefore u_n = 4n^3 + 23n^2 - 46n + 29$  [5]

(b) Find the range of values of *n* for which  $u_n$  is greater than 25 000.



- 3 Vectors **a** and **b** are such that  $\mathbf{a} \cdot \mathbf{b} = -1$ . It is also given that  $(\mathbf{a} \times \mathbf{b} + \mathbf{a})$  is perpendicular to  $(\mathbf{a} \times \mathbf{b} + \mathbf{b})$ .
  - (a) Show that  $|\mathbf{a} \times \mathbf{b}| = 1$ .

Solutions Given that  $(\underline{a} \times \underline{b} + \underline{a})$  is perpendicular to  $(\underline{a} \times \underline{b} + \underline{b})$   $\Rightarrow (\underline{a} \times \underline{b} + \underline{a}).(\underline{a} \times \underline{b} + \underline{b}) = 0$   $(\underline{a} \times \underline{b}).(\underline{a} \times \underline{b}) + (\underline{a} \times \underline{b}).\underline{b} + \underline{a}.(\underline{a} \times \underline{b}) + \underline{a}.\underline{b} = 0$   $|\underline{a} \times \underline{b}|^2 + 0 + 0 + \underline{a}.\underline{b} = 0$ [since  $\underline{a} \times \underline{b}$  is perpendicular to both  $\underline{a}$  and  $\underline{b}$ ]  $|\underline{a} \times \underline{b}|^2 + 0 + 0 - 1 = 0$   $|\underline{a} \times \underline{b}|^2 = 1$   $|\underline{a} \times \underline{b}| = 1$  since  $|\underline{a} \times \underline{b}| \ge 0$ (shown) [3]

#### (b) Hence find the angle between the direction of **a** and the direction of **b**. [3]

Solutions Let the angle between the direction of  $\underline{a}$  and the direction of  $\mathbf{b}$  be  $\theta$ .  $|\underline{a} \times \underline{b}| = |\underline{a}| |\underline{b}| \sin \theta = 1 \quad ---(1)$   $\underline{a} \cdot \underline{b} = |\underline{a}| |\underline{b}| \cos \theta = -1 \quad ---(2)$   $\frac{(1)}{(2)}$ :  $\tan \theta = -1$ Since  $\tan \theta < 0 \implies \theta$  is obtuse and lies in the second quadrant.  $\therefore \theta = 180^\circ - \tan^{-1} |-1| = 135^\circ$ 

4 (a) Find  $\int \cos px \cos qx \, dx$ , where p and q are constants such that  $p \neq q$  and  $p \neq -q$ . [2]

Solutions  

$$\int \cos px \cos qx \, dx$$

$$= \frac{1}{2} \int \cos(p+q)x + \cos(p-q)x \, dx$$

$$= \frac{1}{2} \left[ \frac{\sin(p+q)x}{p+q} + \frac{\sin(p-q)x}{p-q} \right] + C,$$
where C is an arbitrary constant

(**b**) Given that  $n \neq 0$ , show that  $\int x \cos nx \, dx = \frac{x \sin nx}{n} + \frac{\cos nx}{n^2} + c$ , where *c* is an arbitrary constant.

[3]

$$\int x \cos nx \, dx = x \left(\frac{\sin nx}{n}\right) - \int \frac{\sin nx}{n} \, dx$$
$$= \frac{x \sin nx}{n} + \frac{\cos nx}{n^2} + c \qquad \text{(shown)}$$
where c is an arbitrary constant

(c) Using the result in part (b) show that, for all positive integers *n*, the value of  $\int_0^{\pi} x \cos nx \, dx$  can be expressed as  $\frac{k}{n^2}$ , where the possible value(s) of *k* are to be determined. [2]

Solutions  

$$\int_{0}^{\pi} x \cos nx \, dx = \left[\frac{x \sin nx}{n} + \frac{\cos nx}{n^{2}}\right]_{0}^{\pi}$$

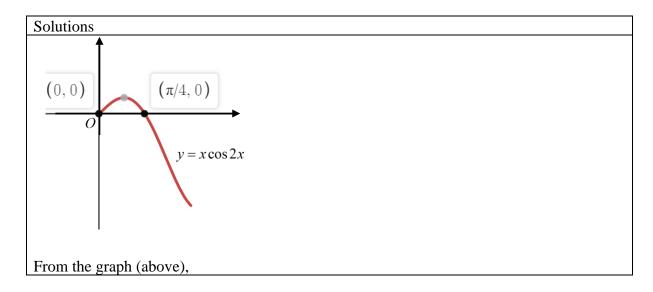
$$= \left(\frac{\pi \sin n\pi}{n} + \frac{\cos n\pi}{n^{2}}\right) - \left(0 + \frac{\cos 0}{n^{2}}\right)$$

$$= 0 + \frac{\cos n\pi}{n^{2}} - \left(\frac{1}{n^{2}}\right)$$
[:: sin  $n\pi = 0$  for all positive integers  $n$ ]  

$$= \frac{(-1)^{n}}{n^{2}} - \frac{1}{n^{2}}$$
[:: cos  $n\pi = (-1)^{n}$  for all positive integers  $n$ ]  

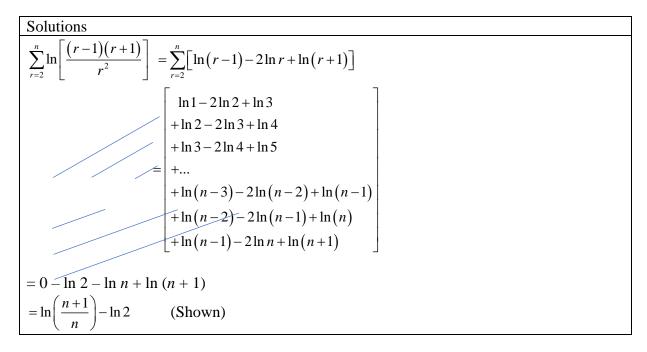
$$= \begin{cases} \frac{-2}{n^{2}} & \text{when } n \text{ is odd} \\ 0 & \text{when } n \text{ is even} \end{cases}$$
::  $k = 0$  or  $k = -2$ 

(d) Using the result in part (b) find the exact value of  $\int_0^{\pi} |x \cos 2x| dx$ . [3]



$$|x\cos 2x| = \begin{cases} x\cos 2x, & 0 \le x \le \frac{\pi}{4} \\ -x\cos 2x, & \frac{\pi}{4} < x \le \frac{\pi}{2} \end{cases}$$
$$\int_{0}^{\frac{\pi}{2}} |x\cos 2x| dx$$
$$= \int_{0}^{\frac{\pi}{4}} x\cos 2x dx + \int_{\frac{\pi}{4}}^{\frac{\pi}{2}} -x\cos 2x dx$$
$$= \left[ \frac{x\sin 2x}{2} + \frac{\cos 2x}{4} \right]_{0}^{\frac{\pi}{4}} - \left[ \frac{x\sin 2x}{2} + \frac{\cos 2x}{4} \right]_{\frac{\pi}{4}}^{\frac{\pi}{4}}$$
$$= \left[ \frac{\pi}{8} + 0 - 0 - \frac{1}{4} \right] - \left[ 0 - \frac{1}{4} - \frac{\pi}{8} - 0 \right]$$
$$= \frac{\pi}{4}$$

5 (a) Use the method of difference to show that 
$$\sum_{r=2}^{n} \ln \left[ \frac{(r-1)(r+1)}{r^2} \right] = \ln \left( \frac{n+1}{n} \right) - \ln 2.$$
 [3]



(b) Show that the corresponding infinite series is convergent and state the sum to infinity. [2]

Solutions  

$$\sum_{r=2}^{n} \ln\left[\frac{(r-1)(r+1)}{r^2}\right] = \ln\left(\frac{n+1}{n}\right) - \ln 2$$

$$= \ln\left(1 + \frac{1}{n}\right) - \ln 2$$

As 
$$n \to \infty$$
,  $1 + \frac{1}{n} \to 1$ ,  

$$\sum_{r=2}^{n} \ln \left[ \frac{(r-1)(r+1)}{r^2} \right] \to \ln 1 - \ln 2 = -\ln 2$$
, a finite unique value.

Therefore, the series is convergent and the sum to infinity =  $-\ln 2$ 

(c) Show that 
$$\sum_{r=10}^{20} \ln\left[\frac{(r-1)(r+1)}{r^2}\right] = \ln\left(\frac{a}{b}\right)$$
, where *a* and *b* are integers to be found. [2]

$$\frac{\text{Solutions}}{\sum_{r=10}^{20} \ln\left[\frac{(r-1)(r+1)}{r^2}\right]} = \sum_{r=2}^{20} \ln\left[\frac{(r-1)(r+1)}{r^2}\right] - \sum_{r=2}^{9} \ln\left[\frac{(r-1)(r+1)}{r^2}\right] = \left[\ln\left(\frac{21}{20}\right) - \ln 2\right] - \left[\ln\left(\frac{10}{9}\right) - \ln 2\right] = \ln\left(\frac{21}{20} \times \frac{9}{10}\right) = \ln\frac{189}{200}$$
Therefore,  $a = 189$  and  $b = 200$ 

**6** (a) Using double angle formulae, show  $\cos^4 \theta = \frac{1}{8} (\cos 4\theta + 4\cos 2\theta + 3)$ . [2]

Solutions  

$$cos^{4} \theta$$

$$= \left[cos^{2} \theta\right]^{2}$$

$$= \left[\frac{1}{2}(cos 2\theta + 1)\right]^{2}, \text{ since } cos 2\theta = 2cos^{2} \theta - 1$$

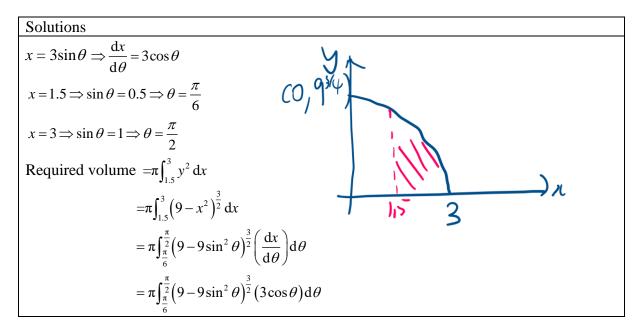
$$= \frac{1}{4}\left[cos^{2} 2\theta + 2cos 2\theta + 1\right]$$

$$= \frac{1}{4}\left[\frac{1}{2}(cos 4\theta + 1) + 2cos 2\theta + 1\right]$$

$$= \frac{1}{8}(cos 4\theta + 4cos 2\theta + 3) \text{ (shown)}$$
Alternative

$$\frac{1}{8}(\cos 4\theta + 4\cos 2\theta + 3) = \frac{1}{8}(2\cos^2 2\theta - 1 + 4\cos 2\theta + 3)$$
$$= \frac{2}{8}(\cos^2 2\theta + 2\cos 2\theta + 1)$$
$$= \frac{1}{4}(\cos 2\theta + 1)^2$$
$$= \frac{1}{4}(2\cos^2 \theta - 1 + 1)^2$$
$$= \frac{1}{4}(4\cos^4 \theta)$$
$$= \cos^4 \theta \qquad (shown)$$

(b) The region *R* lies in the first quadrant and is bounded by the curve  $y^4 = (9 - x^2)^3$ , the *x*-axis and the lines x = 1.5 and x = 3. *R* is rotated about the *x*-axis through  $2\pi$  radians. Using the substitution  $x = 3\sin\theta$ , find the exact volume generated. [6]

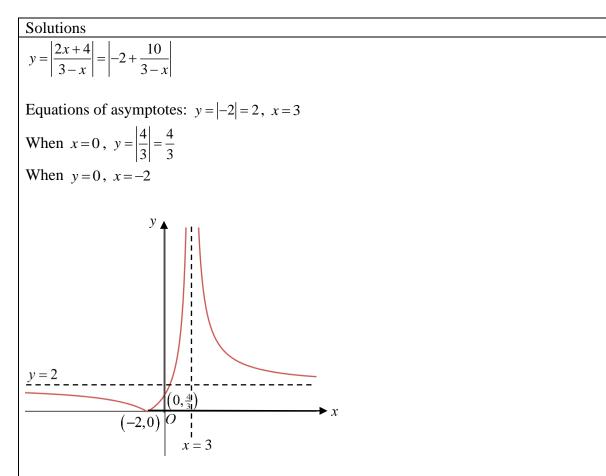


$$= 81\pi \int_{\frac{\pi}{6}}^{\frac{\pi}{2}} (1 - \sin^2 \theta)^{\frac{3}{2}} (\cos \theta) d\theta$$
  
$$= 81\pi \int_{\frac{\pi}{6}}^{\frac{\pi}{2}} \cos^3 \theta (\cos \theta) d\theta$$
  
$$= 81\pi \int_{\frac{\pi}{6}}^{\frac{\pi}{2}} \cos^4 \theta d\theta$$
  
$$= 81\pi \int_{\frac{\pi}{6}}^{\frac{\pi}{2}} \frac{1}{8} (\cos 4\theta + 4\cos 2\theta + 3) d\theta$$
  
$$= \frac{81}{8}\pi \left[ \frac{\sin 4\theta}{4} + 2\sin 2\theta + 3\theta \right]_{\frac{\pi}{6}}^{\frac{\pi}{2}}$$
  
$$= \frac{81}{8}\pi \left[ 0 + 0 + \frac{3\pi}{2} - \frac{\sqrt{3}}{8} - \sqrt{3} - \frac{\pi}{2} \right]$$
  
$$= \frac{81}{8}\pi \left[ \pi - \frac{9\sqrt{3}}{8} \right] \text{ units}^{3}$$

7 The function f is defined by

$$f: x \to \left| \frac{2x+4}{3-x} \right|, x \in \mathbb{R}, \qquad x \neq 3.$$

(a) Sketch the graph of y = f(x), giving the equations of any asymptotes and the coordinates of the points where the curve meets the axes.



(**b**) Hence state the range of f.

Solutions		
$\mathbf{R}_{\mathrm{f}} = [0,\infty)$		

(c) Explain why the function  $f^2$  does not exist.

Solutions  $R_f = [0, \infty), \quad D_f = (-\infty, 3) \cup (3, \infty)$ Since  $3 \in R_f$  but  $3 \notin D_f$ Hence  $R_f \not\subset D_f$  $\therefore f^2$  does not exist.

The domain of f is further restricted to  $x \le a$ , where *a* is a constant.

(d) State the greatest value of a such that the function  $f^{-1}$  exists. [1]

[1]

[1]

[3]

Solutions	
Greatest value of $a = -2$	

(e) Hence find  $f^{-1}(x)$  and state its domain.

Solutions	
When $x \leq -2$ ,	
$f(x) = \left \frac{2x+4}{3-x}\right  = -$	$\frac{2x+4}{3-x}$
Let $y = f(x)$	
-3y + xy = 2x + 4	
x(y-2) = 4 + 3y	
$x = \frac{4+3y}{y-2}$	
Since $x = f^{-1}(y)$ ,	
$\mathbf{f}^{-1}(x) = \frac{4+3x}{x-2},$	
$D_{f^{-1}} = R_f = [0, 2)$	

#### 8 Do not use a calculator in answering this question.

(a) (i) Express z, where  $z = -1 + \sqrt{3}i$ , in the form  $re^{i\theta}$ , where r > 0 and  $-\pi < \theta \le \pi$ . [2]



(ii) Find the smallest positive integer value of *n* such that  $\frac{z^n}{iz^*}$  is purely imaginary. [3]

Solutions

[4]

$$\frac{z^n}{iz^*} = \frac{2^n e^{i\frac{2n}{3}\pi}}{e^{i\frac{\pi}{2}} 2e^{i\left(-\frac{2}{3}\pi\right)}} = 2^{n-1} e^{i\left(\frac{2n}{3}+\frac{1}{6}\right)\pi}$$
$$= 2^{n-1} \left( \cos\left[ \left(\frac{2n}{3}+\frac{1}{6}\right)\pi \right] + i\sin\left[ \left(\frac{2n}{3}+\frac{1}{6}\right)\pi \right] \right)$$
For purely imaginary,
$$\cos\left[ \left(\frac{2n}{3}+\frac{1}{6}\right)\pi \right] = 0$$
$$\left(\frac{2n}{3}+\frac{1}{6}\right)\pi = \frac{(2k+1)\pi}{2}, \text{ where } k \in \mathbb{Z}$$
$$\frac{4n+1}{6} = \frac{2k+1}{2}$$
$$n = \frac{6k+2}{4} = \frac{3k+1}{2}$$
$$\therefore \text{ smallest positive integer value for } n \text{ is } n = 2$$

(b) Find the complex numbers v and w which satisfy the following simultaneous equations.

$$2v+|w|=1$$
  

$$3v-iw = -3+4i$$
  
-ib, where a and b are real numbers. [5]

Give your answers in the form a +

Solutions 2v + |w| = 1 - - - (1)3v - iw = -3 + 4i - - - (2)From (1): |w| = 1 - 2v - -(3)From (2):  $w = \frac{4i - 3 - 3v}{-i} \times \frac{i}{i} = -4 + (-3 - 3v)i - --(*)$ From (1), we observe that v is a real number hence  $|w| = \sqrt{(-4)^2 + (-3 - 3v)^2} - - - (4)$ (3) = (4):  $1 - 2v = \sqrt{(-4)^2 + (-3 - 3v)^2}$  $(1-2v)^2 = 16 + (-3-3v)^2$  $1 - 4v + 4v^2 = 16 + 9 + 18v + 9v^2$  $5v^2 + 22v + 24 = 0$ (5v+12)(v+2) = 0 $v = -\frac{12}{5}$ , or v = -2Substitute  $v = -\frac{12}{5}$  into (\*)  $w = -4 + \left[ -3 - 3\left(-\frac{12}{5}\right) \right] i = -4 + \frac{21}{5}i$ Subst v = -2 into (\*) w = -4 + [-3 - 3(-2)]i = -4 + 3i

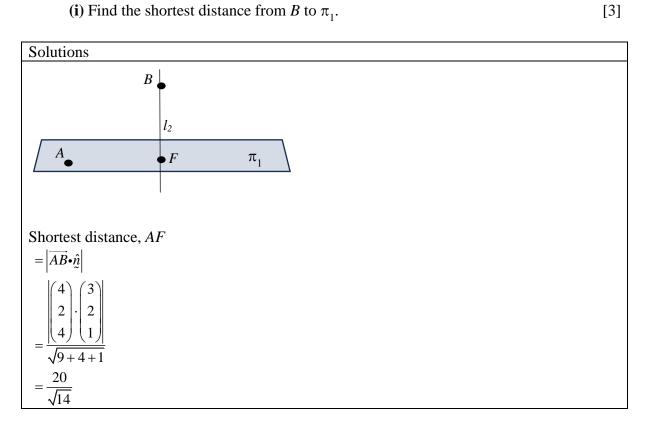
9 The line  $l_1$  contains the point A with coordinates (-3, 1, 2) and is parallel to the vector  $\begin{pmatrix} 2\\1\\a \end{pmatrix}$ ,

where *a* is a constant. The line  $l_2$  has equation  $\frac{x+2}{3} = \frac{y-1}{2} = z-5$ . It is given that  $l_1$  and  $l_2$  cross at the point *B*.

(a) Find the value of *a* and the coordinates of *B*.

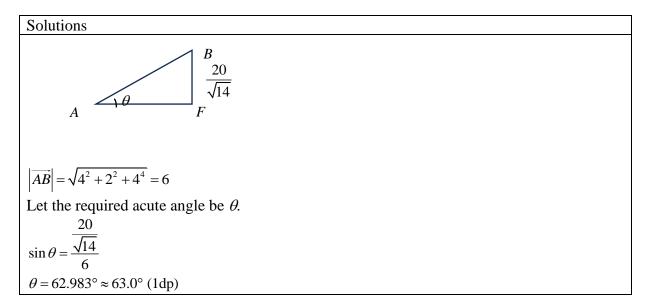
Solutions  $l_{1}: \mathbf{r} = \begin{pmatrix} -3\\1\\2 \end{pmatrix} + \lambda \begin{pmatrix} 2\\1\\a \end{pmatrix}, \lambda \in \mathbb{R}$   $l_{2}: \mathbf{r} = \begin{pmatrix} -2\\1\\5 \end{pmatrix} + \mu \begin{pmatrix} 3\\2\\1 \end{pmatrix}, \mu \in \mathbb{R}$ Let  $\begin{pmatrix} -3+2\lambda\\1+\lambda\\2+a\lambda \end{pmatrix} = \begin{pmatrix} -2+3\mu\\1+2\mu\\5+\mu \end{pmatrix}$ , for some  $\lambda, \mu \in \mathbb{R}$   $\Rightarrow \quad 2\lambda - 3\mu = 1 \quad \dots (1)$   $\lambda - 2\mu = 0 \quad \dots (2)$   $a\lambda - \mu = 3 \quad \dots (3)$ Using GC for (1) and (2),  $\lambda = 2, \mu = 1$ From (3):  $\begin{aligned} 2a - 1 = 3\\a = 2 \end{aligned}$ When  $\mu = 1, \begin{pmatrix} -2+3\mu\\1+2\mu\\5+\mu \end{pmatrix} = \begin{pmatrix} -2+3\\1+2\\5+1 \end{pmatrix} = \begin{pmatrix} 1\\3\\6 \end{pmatrix}$ Hence the coordinates of *B* are (1, 3, 6) [5]

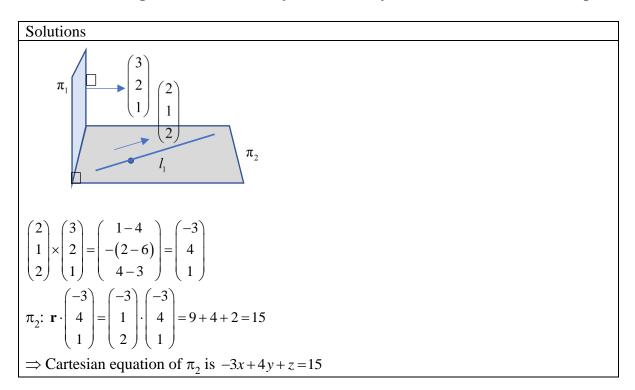
(b) The plane π<sub>1</sub> contains the point A and is perpendicular to l<sub>2</sub>.
(i) Find the shortest distance from B to π<sub>1</sub>.



(ii) Hence find the acute angle between  $l_1$  and  $\pi_1$ .

[2]





(c) The plane  $\pi_2$  is perpendicular to  $\pi_1$  and contains  $l_1$ . Find a cartesian equation of  $\pi_2$ . [3]

**10** The mass of a person depends both on daily rate of energy intake and on daily rate of energy expenditure.

In this question, mass is in kg, time is in days, and energy intake and energy expenditure are measured in Calories per day.

The rate of change of a person's mass with respect to time is proportional to the difference between energy intake and energy expenditure.

Andrew has a mass of M kg and his energy intake is fixed at C Calories per day. For every kg of his mass, he expends 30 Calories per day.

(a) Show that 
$$\frac{dM}{dt} = k(C - 30M)$$
 where *t* is time and *k* is a constant. [1]

Solutions

Given that Andrew has a mass of *M* kg at *t* days,  $\frac{dM}{dt} \propto (\text{energy intake} - \text{energy expenditure})$   $\therefore \frac{dM}{dt} = k(C - 30M)$ where *k* is the constant of proportionality Andrew's initial mass is 110 kg.(b) Find the energy intake such that the maintains his mass at 110 kg.

[1]

Solutions If no change in mass,  $\frac{dM}{dt} = 0$ , k(C - 30M) = 0  $k \neq 0$ , C = 30MWhen M = 110, C = 30 (110) = 3300 Energy intake is 3300 Calories per day

As part of a new health plan, Andrew fixes his energy intake at 80% of the value found in part (b).

(c) By solving the differential equation in part (a), show that Andrew's mass while he is on the plan satisfies the equation  $M = 88 + 22e^{-30kt}$ . [4]

Solutions  

$$C = 0.8(3300) = 2640$$
  
 $\frac{dM}{dt} = k(2640 - 30M)$   
Integrating both sides with respect to t:  
 $\int \frac{1}{2640 - 30M} dM = k \int 1 dt$   
 $-\frac{1}{30} \ln |2640 - 30M| = kt + D$ , where D is an arbitrary constant  
 $\ln |2640 - 30M| = -30kt - 30D$   
 $|2640 - 30M| = e^{-30kt} - 30D$   
 $|2640 - 30M| = e^{-30kt} - 30D$   
 $2640 - 30M = Be^{-30kt}$ ,  $B = A$  or  $-A$   
 $M = \frac{1}{30} (2640 - Be^{-30kt})$   
 $= 88 - \frac{B}{30} e^{-30kt}$   
When  $t = 0$ ,  $M = 110$ ,  $110 = 88 - \frac{B}{30} e^{-30k(0)}$   
 $\frac{B}{30} = 88 - 100 = -22$   
 $M = 88 + 22e^{-30kt}$  (shown)

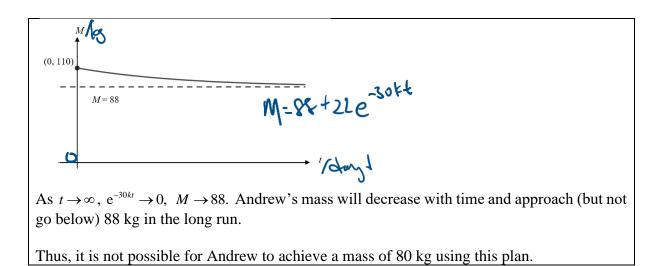
Andrew's mass after 75 days on the plan is 100 kg.

(d) Find the number of additional days required on the plan for Andrew's mass to fall below 96 kg.

[4]

Solutions	
When $t = 75, M = 100,$	
$100 = 88 + 22e^{-30k(75)}$	
$e^{-30k} = \left(\frac{6}{11}\right)^{\frac{1}{75}}$	
If $M < 96$	
$88 + 22e^{-30kt} < 96$	
$\left(\mathrm{e}^{-30k}\right)' < \frac{4}{11}$	
$\left[\left(\frac{6}{11}\right)^{\frac{1}{75}}\right]' < \frac{4}{11}$	
$t > \frac{\ln\left(\frac{4}{11}\right)}{1}$	
$t > \frac{\ln\left(\frac{4}{11}\right)}{\ln\left[\left(\frac{6}{11}\right)^{\frac{1}{75}}\right]}$	
<i>t</i> > 125.17	
The number of additional days = $126 - 75 = 51$ days.	

(e) (i) Sketch a graph of Andrew's mass while on this plan. Explain why Andrew cannot achieve a mass of 80 kg using this plan.
 [2]



(ii) State the range of possible values of energy intake for which Andrew could achieve a mass of 80 kg. [1]

Solutions
By observation, the horizontal asymptote is
$M = \frac{C}{30}.$
In order for Andrew to achieve a mass of 80 kg,
$\therefore 0 < \frac{C}{30} < 80$
0 < <i>C</i> < 2400

- 11 Wei is saving for a property that she intends to buy in the future. Wei needs to save a minimum of \$50 000. She saves regularly in an account which offers no interest. She makes an initial deposit on 31 January 2021 of \$*a*. Each subsequent month, she deposits \$50 more than she deposited in the previous month. Her final deposit is made on 31 December 2023.
  - (a) Find, to the nearest cent, the smallest value of a so that she saves at least \$50 000. [2]

<i>nth</i> month	Month/Year	Amount Deposited on
		the last day of the <i>nth</i>
		month
1	Jan 2021	a
2	Feb 2021	a + 50
3	March 2021	a + 2(50)
36	Dec 2023	a + 35(50)

Given that she made her final deposit on 31 December 2023, where n = 36, to have at least \$50 000,

 $S_{36} \ge 50\ 000$  $\frac{36}{2} (a + a + 35(50)) \ge 50\ 000$  $36a + 31500 \ge 50\ 000$  $a \ge 513.8889$ 

Smallest value of *a* is 513.89.

Wei has arranged to purchase a property on 1 January 2024 with the aid of a loan of \$400 000. The terms of the loan are that interest of 0.1% is added to the amount owing at the start of every month, with the first interest amount added on 1 January 2024. Wei makes a monthly repayment of x at the end of every month, with the first repayment on 31 January 2024.

(b) Show that the amount, in dollars, that Wei owes at the end of *n* months is  $400\ 000 \times 1.001^n - 1000x(1.001^n - 1)$ .

[3]

n	Mth	Amount owing at the start of month	Amount owing at the end of month
1	Jan 2024	400 000(1.001)	400 000(1.001) – x
2	Feb 2024	$400\ 000(1.001)^2 - x\ (1.001)$	$400\ 000(1.001)^2 - x\ (1.001)^2 - x$
3	Mar 2024	$\frac{400\ 000(1.001)^3 - x\ (1.001)^2 - x(1.001)}{x(1.001)}$	$400\ 000(1.001)^3 - x\ (1.001)^2 - x(1.001) - x$
n		$400 \ 000(1.001)^n - x(1.001)^{n-1} - \dots$	$400 \ 000(1.001)^n - x(1.001)^{n-1} - \dots$
		-x(1.001)	-x(1.001)-x
he an	The amount, in dollars, that Wei owes at the end of <i>n</i> months = $400\ 000(1.001)^n - x(1.001)^{n-1} - \dots - x(1.001) - x$		
$= 400\ 000(1.001)^{n} - x \left[ 1 + 1.001 + 1.001^{2} + + (1.001)^{n-1} \right]$			
$= 400\ 000(1.001)^{n} - \frac{x(1)(1.001^{n} - 1)}{1.001 - 1}$			
$= 400 \ 000(1.001)^n - 1000x(1.001^n - 1) \text{ (Shown)}$			

(c) (i) Suppose that the loan is repaid in 360 monthly repayments. Find the value of the monthly repayment to the nearest cent. [2]

### Solutions

Since the loan is repaid in exactly 360 repayments,  $400\ 000(1.001)^{360} - 1000x(1.001^{360} - 1) = 0$   $x = \frac{400\ 000(1.001)^{360}}{1000(1.001^{360} - 1)}$ x = 1323.63

(ii) Use your answer in part (c)(i) calculate the total interest paid on the loan in this case. [1]

Solutions		
Total interest		
$= 360(1323.63) - 400\ 000 = 76\ 506.80$		

(d) (i) Now suppose Wei decides to repay the loan at the rate of \$1600 per month for k months, plus a final monthly repayment of \$y, where y < 1600. Find k and y. [4]

Solutions	
Amount owed at the end of <i>n</i> month	

 $= 400\ 000 \times 1.001^n - 1000x(1.001^n - 1).$ 

# Method 1:

From GC,

n	Amount owed
286	2917.30
287	1320.22
288	-278.46

k = 287 and y = 1320.22(1.001) = 1321.54

Method 2:

 $400\ 000 \times 1.001^{k} - 1000 \times 1600\ (1.001^{k} - 1) < 1600$   $1.001^{k}\ (1\ 600\ 000 - 400\ 000) > 1\ 598\ 400$   $klg\ (1.001) > lg\ (1.332)$  k > 286.82  $\therefore k = 287$   $y = 400000 \times 1.001^{287} - 1000 \times 1600(1.001^{287} - 1) \times 1.001$ = 1321.54

(ii) Hence find the total saving to Wei by making the repayments in part (d)(i) rather than the repayments in part (c)(i), giving your answer to 4 significant figures. [1]

#### Solutions

Total Interest paid =  $287(1600) + 1321.54 - 400\ 000$ =  $60\ 521.54$ Total saving =  $76\ 506.80 - 60\ 521.54$ =  $15985.26 = 15990\ (4\ sig\ fig)$