21/02/2024, 09:29 Trial Balance

Secondary 4 Principles of Accounts

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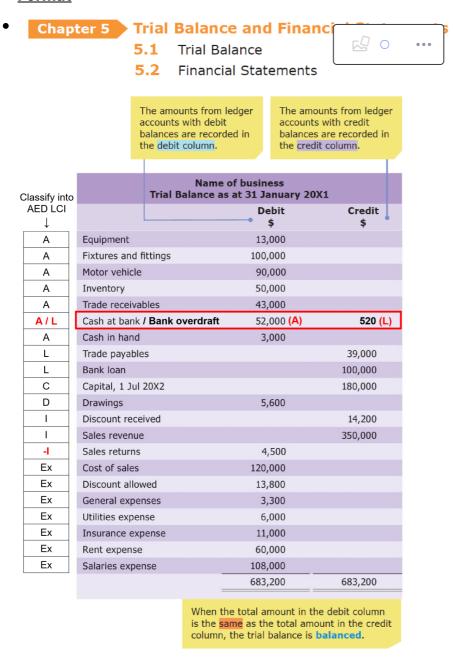


Document Style

Trial Balance

 A trial balance separates debit and credit accounts to allow for ease of separation of individual accounts as well as to easily identify errors later on

• Format



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• Limitations of a Trial Balance

Trial Balance only matches the total of all debit balances against the total
of all credit balances. A trial balance in spite of errors such as omissions
of entire journal entries or wrong journal entries with correct amounts on
each of the debit and credit sides. Even when a trial balance is balanced,
it is not an absolute proof of accuracy. There may be errors not revealed
by trial balance.

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